

CREDIT AGREEMENT

In consideration of **S. G. Torrice Company, Inc.** (referred to herein as SGT) extending credit to Applicant, Applicant agrees to pay for all items delivered at the request of Applicant by SGT within thirty (30) days from the date of SGT's invoice for said items. All accounts are due and payable at the remittance address shown on the SGT invoice. Applicant agrees that each of the terms and conditions of sale stated on the SGT invoice shall be a term of the contract of each sale from SGT to Applicant. Applicant acknowledges that a monthly finance charge of 1.5% (18% annually) shall be assessed on all sums due to SGT, which have not been paid according to regular credit terms, and Applicant agrees to promptly pay said finance charges. Waiver of any one or more finance charges shall not be deemed to be a waiver of future finance charges. If SGT commences litigation or employs attorneys in order to secure payment of any sums due to it from Applicant, the Applicant agrees to pay attorney's fees and costs associated with collection of said sums due. The undersigned warrants that the above agreement has been carefully read and that Applicant understands the same.

Applicant authorizes SGT to obtain credit and financial information concerning the Applicant at any time and from any source.

Signed this _____ day of _____, 20_____

Signature

Print Name

Title

Personal guarantees are required by officers of corporations without credit history or by spouse(s) or owner(s) of unincorporated businesses.

PERSONAL GUARANTY

For value received and to induce S.G. Torrice Co., Inc. (SGT) to extend credit to the Applicant/Customer shown on the reverse side hereof, the Guarantor (even if more than one) hereby warrants and unconditionally guarantees to SGT the full and prompt payment when due (including any accelerated or extended maturity) of all indebtedness, obligations and liabilities of Applicant/Customer to SGT, including finance charges applicable thereto, now existing or hereafter created or arising, even if such indebtedness is in excess of the applied for, or established credit line. Guarantor further agrees to pay all expenses, including expenses of court costs and attorney's fees paid or incurred by SGT in endeavoring to collect such indebtedness or any part thereof or in enforcing this Guaranty.

Guarantor waves all notices and demands of any kind, and hereby consents to any agreement or arrangement whatever, with Applicant/Customer, including without limitation agreements and arrangements for payment, extension, subordination, composition, arrangement, discharge or release of the whole or any part of the indebtedness, and the same shall in no way impair Guarantor's liability hereunder. SGT may release or relinquish any security now or hereafter held for any indebtedness hereby guaranteed or any guarantors or sureties, without the same discharging, releasing, or in any manner affecting the liability of Guarantor hereunder.

This Guaranty shall be enforceable before or after proceeding against Applicant/Customer, or simultaneously therewith, and without resort to any security.

The incorporation, merger, reorganization or sale of the Applicant/Customer's business shall not operate as a termination of this Guaranty, and the guaranty shall continue as to credit extended such other entity.

This Guaranty shall continue in force until notice in writing of termination sent by registered or certified mail, return receipt requested, is received by SGT, Attention: Credit Manager. This notice is to specify the date on which the Guaranty is to be terminated, said date not to be less than seven (7) days after the described notice is received and shall not affect transactions with customer entered into prior to termination date.

Guarantor Signature

Date

Guarantor Print Name

Guarantor Signature

Date

Guarantor Print Name

Guarantor Signature

Date

Guarantor Print Name